



Indian Institute of Technology Madras  
Office of Alumni and Corporate Relations



## Celebrating Generosity

**Mr. Schwark Satyavolu & Mrs. Malini Rao**





**Prof. KAMAKOTI VEEZHINATHAN**  
*Director, IITM*

Our Gratitude to **Mr. Schwark Satyavolu** from IIT Madras.

IIT Madras, in the 63 glorious years of its journey, has been scaling new heights of success and excellence. This is reflected in many ways including in its exemplary performance for six years in a row, on the National Institute Ranking Framework released by the Ministry of Education, Government of India. Chosen as one of the Institutes of Excellence, IIT Madras has established a number of Research Initiatives in various fields of contemporary relevance showcasing the commitment towards fostering world-class research. In this continuing pursuit of academic and research excellence, we will continue to embrace innovative practices while promoting efficient, and effective governance through AI-driven hyper-automation.

The outpouring of generous support we have received in the past year from well-wishers such as yourself has been humbling. On behalf of the Institute, I offer you our deepest gratitude for keeping IIT Madras strong. I am confident that we will continue to make many positive strides and leaps forward with renewed vigor to achieve the goals that we have set out for us. Together, with your support, we are confident of creating an IIT Madras with a diverse group of faculty and staff pursuing nationally relevant and globally recognized research. If this past year has taught us anything, it's that it takes a dedicated and committed community to keep us moving forward — and far beyond. Thank you!



**Prof. MAHESH PANCHAGNULA**  
*Dean, Alumni & Corporate Relations, IITM*

A heartfelt thanks to **Mr. Schwark Satyavolu and Mrs. Malini Rao** and his family from IIT Madras.

“As we aim to provide continued solutions to global societal problems, it is the support of alumni like you that make it possible.

Solutions to these challenging problems are made possible through sustainable benevolent contributions from alumni like you.

We thank you for your contributions and present to you a report on the impact of your giving. We seek your help and support in our future endeavours, as we attempt to take IIT Madras to the global stage.”

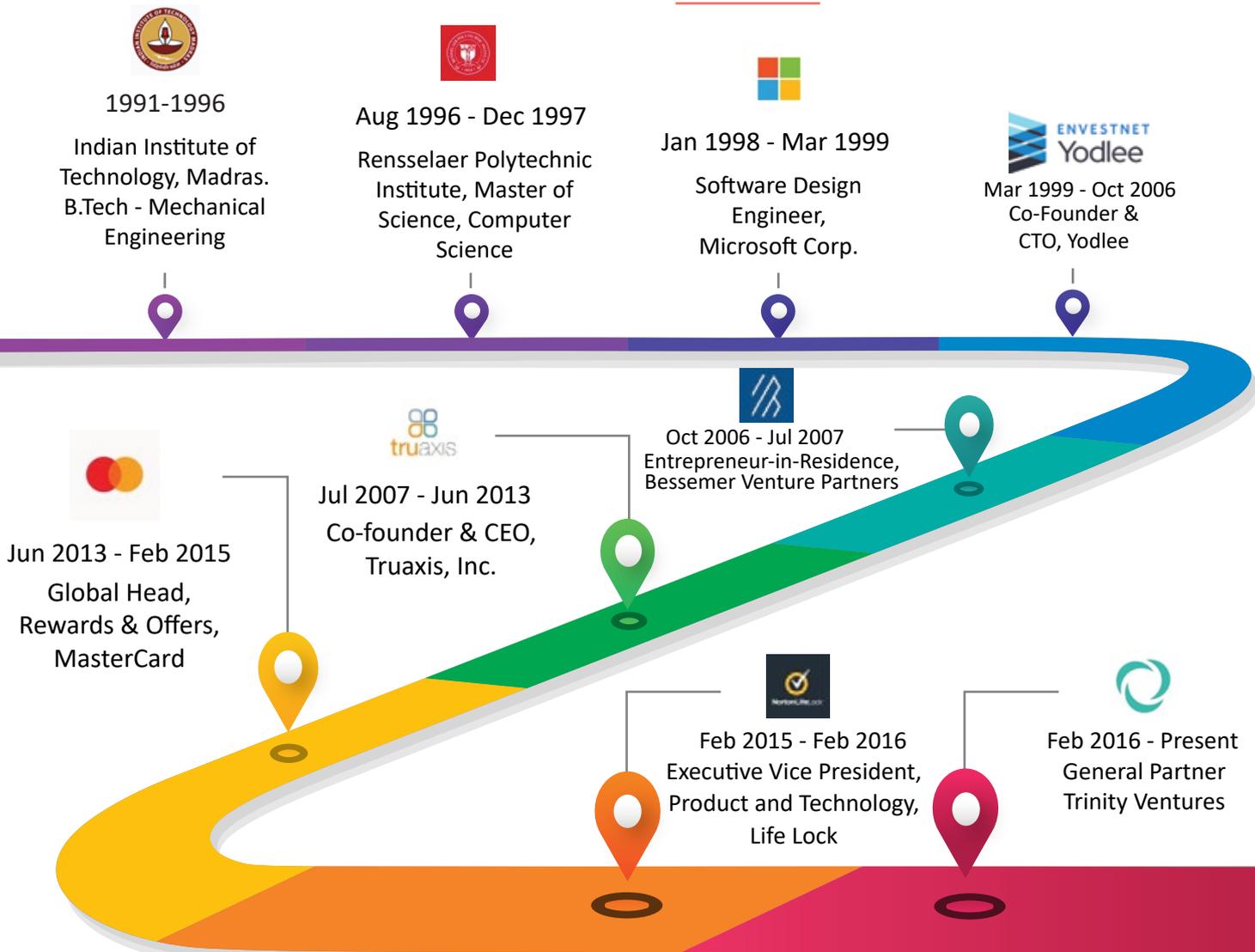


**Mr. Schwark Satyavolu**

**B. Tech, Mechanical Engineering- 1996 Batch**

Mr. Schwark Satyavolu is a serial entrepreneur and inventor with fifteen patents. He co-founded the fintech companies, Yodlee (YDLE) and Truaxis. At present, he is a General partner at Trinity Ventures, an investment firm based in California, USA. He strongly believes in investing early stage entrepreneurs who carry ideas that revolutionize the tech space. He is a prestigious alumnus of IIT Madras; he completed his B. Tech in Mechanical Engineering (Batch of 1996) and started his career with Microsoft Corp., in 1998. Over the years, Mr. Satyavolu has been generous in his contributions to IITM.

**Your Journey since IIT Madras**



# IIT MADRAS- COVID RELIEF FOR INDIA REPORT 2021

## Bestowal of IIT Madras

The second wave of COVID-19 in India has struck close to many of us, as people lost their lives due to lack of oxygen. In these testing times, our IIT Madras Alumni have come together to raise a focused fund for breathing aids that can help stabilize people in the crucial hours when care can make a big difference.

The Indian Institute of Technology (IIT) Madras Alumni in India and abroad have donated more than USD\$ 2 million towards COVID relief efforts in India that are being coordinated by their Alma Mater. IIT Madras is using a phased approach for deployment to ensure a high impact of COVID-19 relief. Sharing below a glimpse of the relief activities. For a detailed report kindly [click here](#):



**Prof. Bhaskar Ramamurthi**, Former Director, IIT Madras, handed over 200 oxygen concentrators purchased with the aid of the alumni contributions to **Gagandeep Singh Bedi IAS**, Commissioner, Chennai Corporation.



**Dr. Jane Prasad**, Registrar, IIT Madras, handed over 74 BiPAP Units to Chennai corporation officials recently.



IIT Madras has contributed 1000 units of COVID-19 medicines to Sri **Venkateswara Institute of Medical Science (SVIMS)**, Chittoor.



IIT Madras in coordination with IITM Alumni Association has contributed 200 oxygen concentrators (10 litres capacity) to the **Government of Karnataka**

## Merit-cum-Means Scholarship

The Merit-cum-Means Scholarship fully supported the cost of tuition fees which was Rs. 90,000 per annum for a student until 2015. Since 2016, the tuition fee has been revised to Rs.2 lakhs per annum. The Government Merit-cum-Means Scholarship has been revised to 2/3rd of Rs.2 lakhs (i.e. 1.33 Lakhs). This leaves a sum of Rs. 66,667, which is supported by the contributors.

### Words of gratitude from the students:

#### **Kunal Jha, CE19B11**

Dual Degree (2019-24)

Bachelors in Civil Engineering & Masters in Data Science

*Respected Sir,*

*I am Kunal Jha, pursuing my Bachelor's Degree in Civil engineering and Master's Degree in Data Science in the 2019- 24 batch. I am one of the students who is supported by you and I am writing this note to express my gratitude. Because of your generous support, I can defer my placements and extend my studies at IIT Madras for another year. You might be aware that IIT Madras has been offering an Inter-Disciplinary Dual Degree in Data Science since 2016. Due to the limited number of seats and rising demand among the students, this dual degree program is allotted only to the students with CGPAs par excellence. This also implies that our coursework should be extended by one more year. Though I was interested in this course, it might not have been possible for me, because of my family's financial constraints. This financial scholarship considerably eases the burden and I can afford to postpone the placements. Thanks a lot for your generosity. Your generosity inspires me to do the same in the future when I will be capable of giving back to my juniors hailing from the same background as mine.*

*Yours Sincerely,*

*Kunal Jha*



#### **Ayush Sinha, CH20B020**

B.Tech in Chemical Engineering (2020 -24)

*Dear Mr. Schwark Satyavolu,*

*With due respect, I am very honored to be one of this year's recipients of the MCM Scholarship. I would like to take this opportunity to thank you for your generosity in the scholarship funding. We have availed a loan to pay the total institute and hostel fees, as my family could not afford to pay such a huge amount.*

*Your donation will be a great help for me and my family in repaying the educational loan as soon as possible.*

*I am currently in the sophomore year of my B.Tech in Chemical Engineering. My dedication and passion for the courses have ensured me achieving a good Cumulative Grade Point Average. In addition to my academic pursuits, I am also enthusiastic about Web development and Competitive programming, and play sports like cricket. I am currently doing an internship in web development at EatX and I am a beginner in Machine Learning. I want to be a software developer in the future and I have been working daily step by step to accomplish my dreams. Thank you again for enabling me to reach my fullest personal and professional potential with your generosity.*

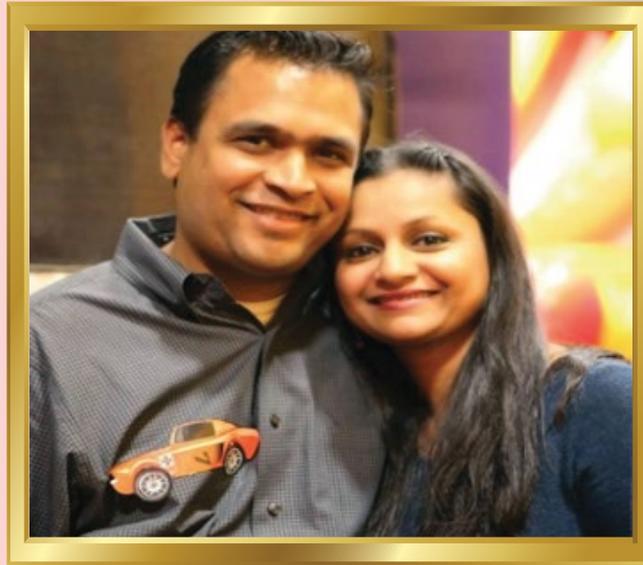
*Yours sincerely,*

*Ayush Sinha*



# THANK YOU FOR YOUR SUPPORT!

**Mr. Schwark Satyavolu, Mrs. Malini Rao, and Family**



Thank you for your sustained generosity to IIT Madras over the years. Contributors such as yourself enable our students and Professors to dream big and work towards a better and brighter future.

We hope you are proud of your relations with IIT Madras and how it has remained steadfastly committed to academic and research excellence since the time of your connection. You and your family have been instrumental in facilitating this significant growth.

Our efforts to nurture the culture of academic excellence that is the hallmark of IIT Madras - quality education, cutting-edge research, and unfettered creativity shall continue. We are privileged and humbled to have you and your family walking with us along this trail. We wish you and your family the best always in all walks of life!



**Indian Institute of Technology Madras, Chennai – 600 036**

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