

**IIT Madras Alumni Charitable Trust**  
**Assessment Year 2021-22**  
**Statement Showing Income & Application of Funds for the year ended 31-03-2021**

Particulars	Amount (in Rs.)	Amount (in Rs.)
Total Income as per Income & Expenditure A/C		11,62,78,231
Total Expenditure as per Income & Expenditure A/C	7,63,43,355	
	7,63,43,355	
Total Application of Income		7,63,43,355
Excess spent		3,99,34,876
85% of Total Income	9,88,36,496	
Less: Expenditure	7,63,43,355	2,24,93,141
Short Spent		2,24,93,141

The Trust has to spend 85% of the Income as per the Provisions of Section 11. 85% of its Income works out to Rs 9,88,36,496. The Trust has spent Rs 76,343,355 which is in short of Rs 2,24,93,141

Extracted as per the books of accounts  
For **N.C. Rajagopal & Co.,**  
No.22, Krishnaswamy Avenue , Luz Church Road,  
Mylapore , Chennai 600 004  
Firm Reg No: 1

*Sumithra Ravichandran*  
**Mrs. Sumithra Ravichandran**  
**( Partner )**  
**Membership No: 204068**



IIT Madras Alumni Charitable Trust  
Assessment Year 2021-22  
Balance Sheet as on 31-03-2021

Particulars	Sch No	Amount (in Rs.)	
		As on 31.03.2021	As on 31.03.2020
<b>Sources of Funds</b>			
Capital Fund	1	10,33,86,207	6,09,59,012
Endowment Funds	2	11,76,72,044	12,01,64,362
Current Liabilities	3	1,27,124	2,58,210
<b>Total</b>		<b>22,11,85,374</b>	<b>18,13,81,584</b>
<b>Application of Funds</b>			
Investments	4	9,26,86,221	10,28,74,024
Bank Deposits	5	3,74,94,596	4,04,73,080
Current Assets	6	9,10,04,558	3,80,34,480
<b>Total</b>		<b>22,11,85,374</b>	<b>18,13,81,584</b>

Extracted as per the books of accounts  
For **N.C. Rajagopal & Co.,**  
No.22, Krishnaswamy Avenue , Luz Church Road,  
Mylapore , Chennai 600 004

   
Secretary      Trustee

  
Mrs. Sumithra Ravichandran  
( Partner)  
Membership No: 204068





**IIT Madras Alumni Charitable Trust**  
**Assessment Year 2021-22**  
**Income and Expenditure A/C for the year ended 31-03-2021**

Particulars	Sch No	Amount (in Rs.)	
		As on 31.03.2021	As on 31.03.2020
<b>Income</b>			
Direct Income	7	10,58,69,148	37,92,12,236
Interest Income	8	1,04,09,083	90,21,349
<b>Total</b>	<b>(A)</b>	<b>11,62,78,231</b>	<b>38,82,33,586</b>
<b>Expenditure</b>			
Direct Expenses	9	5,50,61,517	36,31,40,911
Administrative Expenses	10	2,12,81,838	1,52,10,314
<b>Total</b>	<b>(B)</b>	<b>7,63,43,355</b>	<b>37,83,51,225</b>
<b>Excess of Income over Expenditure ( Transferred to Capital Fund )</b>		<b>3,99,34,876</b>	<b>98,82,361</b>

Extracted as per the books of accounts  
For N.C. Rajagopal & Co.,  
No.22, Krishnaswamy Avenue , Luz Church Road,  
Mylapore , Chennai 600 004

  
Secretary

  
Trustee

  
Mrs. Sumithra Ravichandran  
(Partner)  
Membership No: 204068



**IIT Madras Alumni Charitable Trust**  
**Assessment Year 2021-22**  
**Balance Sheet as on 31-03-2021**

Particulars	Amount (in Rs.)	Amount (in Rs.)
<b>Schedule 1: Capital Funds</b>		
Capital Fund		
Opening Balance		6,09,39,012
<b>Add:</b> Excess of Income over Expenditure		3,99,34,876
<b>Add:</b> Donations (Paid) - Transferred to E Gurukula Endowment Fund	1,50,000	1,50,000
<b>Add:</b> Salary and Incentive Paid		1,16,93,146
<b>Less:</b> Incentive and Medical Insurance (for Staff) expenses Transferred to Admin Fund		-73,44,231
<b>Less:</b> Interest Transferred to Endowment Funds		
General Admin Fund	5,62,561	
General Alumni Endowment Fund	10,97,781	
Prof.M.S.Ananth Endowment Fund	1,87,624	
Subramaniyan Rajalakshmi Indra Endowment	1,42,496	
Innovation Fund	16,135	-20,06,597
<b>Less : Corpus Donation Transferred</b>		-
<b>Closing Balance</b>		<b>10,33,66,207</b>
<b>Corpus Fund</b>	20,000	20,000
<b>Total</b>		<b>10,33,86,207</b>



IIT Madras Alumni Charitable Trust  
Assessment Year 2021-22  
Schedules Forming Part of Balance Sheet

Schedule 2 : Endowment Funds

Name of the Fund	64 Foundation Endowment Fund	E Gurukula Endowment Fund	General Admin Fund	General Alumni Endowment Fund	Prof.M.S.Ananth Endowment Fund	Innovation Fund	SRI Endowment	Prof Sampath Chair Fund	Total
<b>Opening Balance</b>	5,02,88,652	1,66,45,511	66,01,059	3,37,02,206	1,02,11,377	7,94,384	12,58,555	6,62,617	12,01,64,362
Add: Interest	-	-	5,62,561	10,97,781	1,87,624	16,135	1,42,496	-	20,06,597
Add: Amount from Capital Fund	-	-	73,44,231	-	-	-	-	-	73,44,231
Add: Donation Received	-	-	-	-	-	-	-	-	-
Add: Donation from Corpus Fund	5,02,88,652	1,66,45,511	1,45,07,851	3,47,99,987	1,03,99,001	8,10,519	14,01,051	6,62,617	12,95,15,190
Less: Donation Paid	-	1,50,000	-	-	-	-	-	-	1,50,000
Less: Transferred to Capital Fund	-	-	-	-	-	-	-	-	-
Less: Expenses Incurred	-	-	1,16,93,146	-	-	-	-	-	1,16,93,146
<b>Closing Balance</b>	5,02,88,652	1,64,95,511	28,14,705	3,47,99,987	1,03,99,001	8,10,519	14,01,051	6,62,617	11,76,72,044

Particulars	Amount	Amount (in Rs.)	
		As on 31.03.2021	As on 31.03.2020
<b>Schedule 3: Current Liabilities</b>			
Statutory Dues Payable			
TDS Payable	1,26,426		
Professional Tax	698		
		1,27,124	2,58,210
<b>Total</b>		<b>1,27,124</b>	<b>2,58,210</b>
<b>Schedule 4: Investments</b>			
Mutual Funds			
ICICI Prudential Floating Int Fund Growth-PALS	50,00,000		
IDFC Bond Fund Share Term Plan Grow Regular	4,12,50,000		
Sundaram Low Duration Fund Regular Daily Dividend	75,00,000		
ICICI Prudential Floating Interest Fund-PALS	20,00,000	5,57,50,000	
Shares			
Sundaram Finance Ltd		-	
Govt. of India Bonds	3,66,78,396		
Unit Trust of India	2,57,825	3,69,36,221	
<b>Total</b>		<b>9,26,86,221</b>	<b>10,28,74,024</b>
<b>Schedule 5: Bank Deposits</b>			
Axis Bank	83,32,426		
Axis Bank - General Alumni Endowment Fund	50,99,364		
Axis Bank - Madras Chapter	1,87,629		
Axis Bank - Prof Sampath Chair Fund	2,62,528		
Axis Bank - Chennai Flood FD	7,32,000		
Axis Bank - General Admin Fund FD	13,65,000		
Axis Bank - General Alumni Fund FD	22,00,000		
Axis Bank - Gurudakshina FD	19,75,000		
Axis Bank - Sarang Endowment Fund	3,00,000		
Axis Bank - Bioscience FD	1,75,000		
Axis Bank - Subramanian Rajalakshmi Indra FD	11,09,000		
Canara Bank - General Alumni Endowment Fund	93,92,674		
Canara Bank - Prof M.S. Ananth Endowment Fund	5,00,000		
Canara Bank - General Alumni Fund FD	10,00,000		
Canara Bank - FD 10082	20,00,000		
TN Power Finance & Infrastructure Development Corp Ltd	21,89,942		
TN Transport Development Finance Corporation Ltd	6,74,033	3,74,94,596	4,04,73,080
<b>Total</b>		<b>3,74,94,596</b>	<b>4,04,73,080</b>
<b>Schedule 6: Current Assets</b>			
<b>Advance (Loans)</b>			
Demat Fees Advance	7,500		
Emmanuel Robin J - PALS Imprest	-		
Sapna Poti	25,000		
Sujata Sundaresan	-	32,500	1,10,435
<b>Sundry Debtors</b>			
Naandi Foundation Titan Leap-PALS	-		
Orient Hotels Ltd	-	-	63,723

<b>Accrued Interest</b>			
Innovation Fund	1,91,071		
Madras Chapter	1,04,906		
Prof Sampath Chair FD	98,927		
General Alumni Fund FD	40,49,728		
Gurukula Project	2,88,367		
Prof.M.S.Ananth Endowment FD	4,98,901		
Chennai Flood FD	33,761		
General Admin Fund	22,40,928		
IIT Sarang Endowment	4,930		
Bioscience	1,27,139		
Subramaniyan Rajalakshmi	63,963		
Other Accrued Interest	43,57,278	1,20,59,900	1,05,09,739
<b>TDS Receivable</b>			
TDS	19,006		
TDS 2007-2008	36,939		
TDS 2011-12	58,722		
TDS 2017-2018	(1,80,793)		
TDS 2019-2020	4,69,403		
TDS 2020-2021	5,20,230	11,03,130	15,20,774
<b>GST Input Tax</b>		9,644	3,86,184
<b>Other Current Advance</b>			
Staff Advance	-	-	-
<b>Cash Balance</b>		324	2,311
<b>Bank Balance</b>			
Axis Bank A/C	2,55,74,218		
Axis Bank - FCRA A/C	5,17,99,848		
Canara Bank A/C	4,24,994	7,77,99,060	2,54,41,314
<b>Total</b>		<b>9,10,04,558</b>	<b>3,80,34,480</b>



**IIT Madras Alumni Charitable Trust**  
**Assessment Year 2021-22**  
**Schedules Forming Part of Income & Expenditure A/C**

Particulars	Amount	Amount (in Rs.)	
		As on 31.03.2021	As on 31.03.2020
<b>Schedule 7: Direct Income</b>			
Donation Received	8,61,16,687		11,29,32,501
Donation Received for PALS	26,95,001		49,95,500
Fees for Educational Seminar	7,50,000		12,57,300
Donation - Share sale proceeds	-		24,22,57,500
Donation - Shares received	1,63,07,460	<b>10,58,69,148</b>	1,77,69,435
<b>Total</b>		<b>10,58,69,148</b>	<b>37,92,12,236</b>
<b>Schedule 8: Interest Income</b>			
Interest from Savings Bank A/C		22,05,516	
Interest from Investments			
UTI	15,683		
GOI Bonds	30,90,500	31,06,183	
Interest from Fixed Deposit - Canara Bank and HD			
Bio Science	39,794		
Capital Fund	8,93,095		
General Admin Fund	5,62,561		
General Alumni Endowment Fund	10,97,781		
Innovation Fund	16,135		
Madras Chapter	17,875		
MS Ananth Endowment	1,87,624		
Subramaniyan Rajalakshmi Endowment Fund	1,42,496	<b>29,57,360</b>	
FD INTEREST			
Interest Income		2,29,822	
Interest on IT Refund		45,170	
Donation (AY 19-20)		4,050	
Profit from sale of Shares		18,41,889	
Dividend from Shares		19,092	<b>90,21,349</b>
<b>Total</b>		<b>1,04,09,083</b>	<b>90,21,349</b>
<b>Schedule 9: Direct Expenses</b>			
PALS Programme Expenses		22,48,400	
Donation Paid		5,26,63,117	
Donation Paid- Transferred to Gurukula Project		1,50,000	
Corpus Donation given to other Trust		-	
		<b>5,50,61,517</b>	<b>36,31,40,911</b>
<b>Total</b>		<b>5,50,61,517</b>	<b>36,31,40,911</b>



**Schedule 10: Indirect Expenses****Administrative Expenses**

AUDIT FEES	8,850		
Bank Charges	18,484		
CONVEYANCE	7,278		
DEMAT FEES	6,034		
HANDLING CHARGES	782		
INCENTIVE DEVELOPMENT OFFICE	72,90,000		
LEAVE SALARY	1,99,444		
LOGO DESIGNING FEES	1,18,000		
LONGHOUSE PROFESSIONAL FEES	3,54,000		
MEDICAL INSURANCE DEVELOPMENT OFFICE	54,231		
POSTAGE & COURIER	145		
Printing & Stationery	7,022		
PROBE 42 PLATFORM PACKAGE EXPS	29,500		
PROFESSIONAL CHARGES	9,26,307		
RATES & TAXES	2,70,369		
SALARY	2,69,806		
SALARY DEVELOPMENT OFFICE	1,16,93,146		
SECURITIES TRANSACTION TAX	28,440		
		2,12,81,838	1,52,10,314
<b>Total</b>		2,12,81,838	1,52,10,314