

Institute Chair Professorship

Introduction

Institute Chair: Intended for senior IIT Madras Professors to reward exceptional performance. Selected faculty will be identified as “(Named) Institute Chair” until retirement; financial benefits will be provided for an initial period. May be endowed with an initial corpus of **Rs.1 Cr (\$160,000)** Chairs will be named by IITM in consultation with the Donor. All Endowments are subject to top-up as necessitated by economic conditions.

Selection Criteria

- The Board of Governors of IIT Madras has created "**Institute Chair Professorships**", which can be Endowed and named as well. These Chairs are to be occupied by Professors (at least 10 years at Professor level) who have distinguished themselves and have been recognized by their peers for their research and/or technology development, and who have excelled in teaching and service to the Institute/nation/profession.
- The achievements must therefore go beyond those that earned them the Professorship, and should demonstrate leadership in one or more of these aspects. Institute Chair Professors are appointed for a period of 5 years followed by a review and possible extension. Chair Professors receive an honorarium arising out of the endowed amount.
- The Chairs are announced in March/ April of every year.
- An Expert Committee (with representation from outside IITM) screens the applications and selects the Chairs. The list of Chairs is then made available for sponsorship. Donors play no role in selecting the Chairs, but can choose whom they want to sponsor from the pre-selected list.

Naming the Chair by the donor: -

Donors can name the chair as per their wish.

The endowment mount required for the naming of the Chair is Rs. 100 Lakhs or USD 160,000/- Donor shall ensure that the proposed name is enhancing the reputation of the institute and not damaging the reputation/dignity of the Institute.

The returns of the endowment are subject to varying returns over time. Hence IIT Madras may reach out to the donor for a suitable top up at a future date if the need arises.

The Chair professor will use this title in communications, research paper presentations and publications.

Periodic interactions with the chair professor can be possible based on mutual conveniences.