

IIT Madras Alumni Charitable Trust  
ICSR Building, IIT, Chennai 600 036

Assessment Year 2017 - 2018

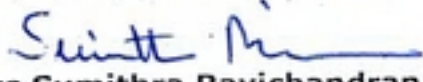
Statement of Total Income for the year ended 31.03.2017

Particulars	Amount (in Rs.)	Amount (in Rs.)
Total Income As per Income & Expenditure A/c	76,108,696	
<b>Total</b>		<b>76,108,696</b>
Total Expenditure As per Income & Expenditure A/c	56,500,033	
		56,500,033
<b>Total</b>		<b>56,500,033</b>
85% of the Total Income	64,692,392	
Less : Expenditure	56,500,033	
		8,192,359
<b>Short Spent/(Excess Spent)</b>		<b>8,192,359</b>

**Note :** The Trust has passed a resolution to spend the short fall in the next Financial year as per setion 11(i)(2) of Income Tax Act, 1961 amounting to Rs. 81,92,359 and also filed Form 9A in this respect.

Extracted as per the books of accounts

For **N.C.Rajagopal & Co.,**  
No.22, Krishnaswamy Avenue, Luz Church Road,  
Mylapore, Chennai 600 004

  
**Mrs.Sumithra Ravichandran**  
(Partner)  
Membership No.204068



**IIT Madras Alumni Charitable Trust**  
**ICSR Building, IIT, Chennai 600 036**

**Assessment Year 2017 - 2018**

**Balance Sheet As On 31.03.2017**

Particulars	Sch.No	Amount (in Rs.)	
		As at 31.03.2017	As at 31.03.2016
<b>Sources of Funds</b>			
Capital Fund	1	5,07,54,580	3,38,43,394
Endowment Funds	2	12,10,74,889	11,70,34,495
<b>Total</b>		<b>17,18,29,469</b>	<b>15,08,77,890</b>
<b>Application of Funds</b>			
Investments	3	3,69,36,221	3,69,36,221
Bank Deposits	4	11,79,35,678	9,96,44,406
Current Assets	5	1,69,57,570	1,42,97,263
<b>Total</b>		<b>17,18,29,469</b>	<b>15,08,77,890</b>

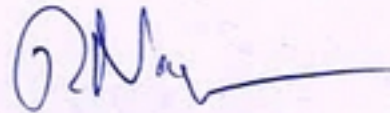
Place - Chennai

Date -

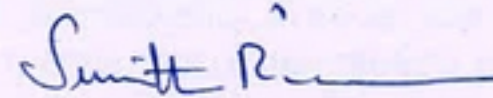
Extracted as per the books of accounts



**D.Chansrasekhar**  
Secretary



**Prof.R.Nagarajan**  
Trustee



**Mrs.Sumithra Ravichandran**  
(Partner)  
Membership No.204068

For N.C.Rajagopal & Co.,  
No.22, Krishnaswamy Avenue, Luz Church  
Road, Mylapore, Chennai 600 004



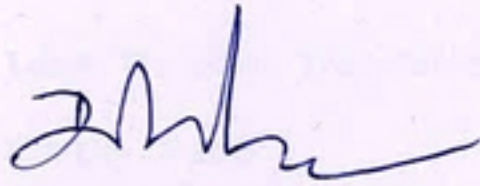
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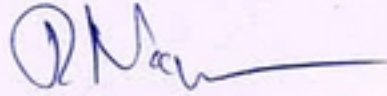
Income & Expenditure A/c for the year ended 31.03.2017

Particulars	Sch.No	Amount (in Rs.)	
		As at 31.03.2017	As at 31.03.2016
<b>Income</b>			
Donation Received	6	6,39,95,208	10,76,02,437
Interest Income	7	1,21,13,488	54,81,004
<b>Total</b>	<b>(A)</b>	<b>7,61,08,696</b>	<b>11,30,83,441</b>
<b>Expenditure</b>			
Donation paid	8	5,20,49,612	9,93,65,542
Administrative Expenses	9	44,50,421	43,46,204
<b>Total</b>	<b>(B)</b>	<b>5,65,00,033</b>	<b>10,37,11,746</b>
<b>Excess of Income Over Expenditure</b>	<b>(A-B)</b>	<b>1,96,08,664</b>	<b>93,71,694</b>
<b>Total</b>		<b>7,61,08,696</b>	<b>11,30,83,441</b>

Extracted as per the books of accounts

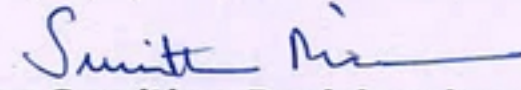


D.Chansrasekhar  
Secretary



Prof.R.Nagarajan  
Trustee

For **N.C.Rajagopal & Co.,**  
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Road, Mylapore, Chennai 600 004



**Mrs.Sumithra Ravichandran**  
(Partner)  
Membership No.204068



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**Assessment Year 2017 - 2018**

**Schedules forming part of Balance Sheet**

Particulars	Amount (in Rs.)	Amount (in Rs.)
<b>Schedule-1 : Capital Funds</b>		
Opening Balance	3,38,23,394	
<b>Add : Excess of Income over Expenditure</b>	1,96,08,664	
<b>Add : Donations (Paid) - Transferred to</b>		
64 Foundation Fund	25,000	
General Alumni Endowment Fund	17,00,000	
E Gurukula Fund	9,20,000	
Prof.M.S.Ananth Endowment Fund	6,04,934	
	32,49,934	
<b>Add : Salary &amp; Incentive Paid</b>	39,00,000	
<b>Less : Amount tranferred to</b>		
General Alumni Fund	-	
	-	
<b>Less : Interest transferred to Endowment Funds</b>		
64 Foundation FD	9,36,588	
General Alumni Fund FD	31,40,166	
Gurukula project FD	21,91,048	
Innovation Fund FD	11,04,023	
MS Ananth Endowment Fund FD	6,44,001	
Prof Sampath Chair FD	5,82,027	
	85,97,852	
<b>Less: Donation Transferred to Admin fund</b>	12,49,560	5,07,34,580
<b>Corpus Fund</b>		
Opening balance	20,000	
<b>Add : Corpus Donation Received for</b>		
General Alumni Endowment Fund	71,804	
Subramaniam Rajalakshmi Indira Endowment Fund	11,08,977	
Prof.M.S.Ananth Endowment Fund	1,62,134	
	13,42,916	
<b>Less : Corpus Donation transferred to</b>		
General Alumni Endowment Fund	71,804	
Subramaniam Rajalakshmi Indira Endowment Fund	11,08,977	
Prof.M.S.Ananth Endowment Fund	1,62,134	
	13,42,916	
Closing balance		20,000
<b>Total</b>		<b>5,07,54,580</b>



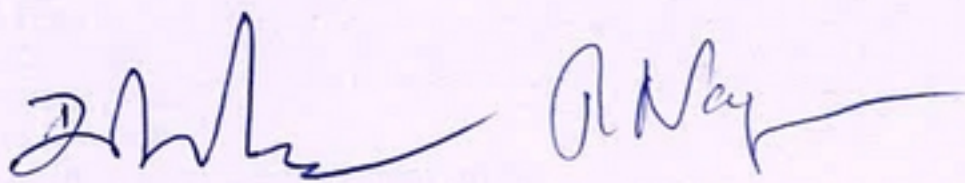
<b>Schedule- 3 : Investments</b>		
Govt. of India Bonds	3,66,78,396	
Unit Trust of India	2,57,825	3,69,36,221
<b>Total</b>		<b>3,69,36,221</b>
<b>Schedule- 4 : Bank Deposits</b>		
Axis bank	1,31,32,426	
Axis Bank - Capital Fund	20,00,000	
Axis Bank - General Alumni Endowment Fund	56,99,364	
Axis Bank - Madras Chapter	1,87,629	
Axis Bank - Prof Sampath Chair Fund	2,62,528	
Axis Bank - Chennai Flood FD	7,32,000	
Axis Bank - General Admin Fund FD	23,65,000	
Axis Bank - General Alumni Fund FD	22,00,000	
Axis Bank - Gurudakshina FD	19,75,000	
Axis Bank - Sarang Endowment FD	3,00,000	
Axis Bank - Bioscience FD	1,37,00,000	
Axis Bank - Subramanian Rajalakshmi Indra FD	11,09,000	
Canara Bank - 64 Foundation Endowment Fund	68,00,000	
Canara Bank - Capital Fund	41,65,000	
Canara Bank - E Gurukula Fund	1,47,00,000	
Canara Bank - General Alumni Endowment Fund	93,92,674	
Canara Bank - Prof M.S. Ananth Endowment Fund	90,00,000	
Canara Bank - General Alumni Fund FD	1,38,35,000	
Canara Bank - FD 10082	20,00,000	
Innovation Fund FD	1,20,89,944	
TN Power finance & Infrastructure Development Corp Ltd	17,49,832	
TN Transport Development finance Corporation Ltd	5,40,281	
		11,79,35,678
<b>Total</b>		<b>11,79,35,678</b>






# **Module- 5 : Current Assets**

Advance (Loans)		
Demat Fees Advance	7,500	7,500
Accrued Interest		
64 Foundation FD	3,69,618	
Innovation Fund	33,61,436	
Madras chapter	54,219	
Prof Sampath Chair FD	75,861	
General Alumini Fund FD	32,45,473	
Gurukula Project	9,69,655	
Prof.M.S.Ananth Endowment FD	5,66,755	
Chennai Flood FD	33,761	
General Admin Fund	6,70,263	
IIT Sarang Endowment	4,930	
Bioscience	1,92,573	
Other Accrued Interest	49,14,540	1,44,59,084
TDS receivable		
TDS	3,26,020	
TDS 2007-2008	36,939	
TDS 2011-12	58,722	
TDS 2013-2014	1,79,623	
TDS 2014-2015	21,220	
TDS 2015-2016	3,75,320	
TDS 2016-2017	4,93,960	14,91,804
TDS Refund		30,996
Cash Balance		16,962
Bank Balance		
Axis Bank A/c	3,24,840	
Axis Bank - FCRA A/c	3,60,784	
Canara Bank A/c	2,65,600	9,51,224
<b>Total</b>		<b>1,69,57,570</b>





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**Schedules forming Part of Income & Expenditure A/c**

Particulars	Amount (in Rs.)	Amount (in Rs.)
<b>Schedule- 7 : Direct Income</b>		
Donations Received		6,39,95,208
<b>Total</b>		<b>6,39,95,208</b>
<b>Schedule - 8 : Interest Income</b>		
Interest from Savings Bank A/c		4,35,842
Interest on IT Refund		23,009
Interest from Investments		
UTI	18,703	18,703
Interest from Fixed Deposit - Canara Bank and HDFC Bank		
64 Foundation FD	9,36,588	
Capital Fund FD	21,99,893	
General Alumni Endowment Fund FD	31,40,166	
Gurukula project FD	21,91,048	
Innovation Fund FD	11,04,023	
Chennai Flood FD	58,962	
General Admin Fund FD	5,42,579	
IIT Sarang Endowment Fund FD	5,038	
Madras Chapter FD	17,640	
MS Ananth Endowment Fund FD	6,44,001	
Bioscience FD	2,13,970	
Prof Sampath Chair FD	5,82,027	1,16,35,934
<b>Total</b>		<b>1,21,13,488</b>
<b>Schedule- 9 : Direct Expenses</b>		
Donation Paid		5,20,49,612
<b>Total</b>		<b>5,20,49,612</b>
<b>Schedule- 10 : Administrative Expenses</b>		
Audit Fees		
Bank Charges	16,283	
Consultancy Fees	28,750	
Madras Chapter	34,573	
Medical Insurance Development office	32,396	
Miscellaneous Expenses	3,000	
Printing & Stationery	350	
Professional Charges	55,160	
Rates & Taxes	851	
Salary Development office	39,00,000	
Salary	1,92,000	
Staff Training	9,775	
Travelling Expenses	1,77,283	44,50,421
<b>Total</b>		<b>44,50,421</b>

*2/1/18 A. N. G.*



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Schedules forming part of Balance Sheet

Schedule 2 : Endowment Funds

Name of the Fund	64 Foundation Endowment Fund	E Gurukula Endowment Fund	General Admin Fund	General Alumni Endowment Fund	Prof.M.S.Ananth Endowment Fund	Innovation Fund	SRI Endowment	Prof. Sampath Chair Fund	Total
<b>Opening Balance</b>	4,87,48,175	1,53,36,568	52,20,292	3,40,13,558	1,10,57,233	26,06,112	-	52,558	11,70,34,496
Add : Interest	9,36,588	21,91,048	-	31,40,166	6,44,001	11,04,023	-	5,82,027	85,97,852
Add : Amount from Capital Fund	-	-	-	-	-	-	-	-	-
Add : Donation Received	-	-	12,49,560	-	-	-	-	-	12,49,560
Add : Donation from Corpus Fund	-	-	-	71,804	1,62,134	-	11,08,977	-	13,42,916
	4,96,84,763	1,75,27,616	64,69,852	3,72,25,528	1,18,63,368	37,10,135	11,08,977	6,34,585	12,82,24,823
Less : Donation Paid	25,000	9,20,000	-	17,00,000	6,04,934	-	-	-	32,49,934
Less : Transferred to Capital Fund	-	-	-	-	-	-	-	-	-
Less : Expenses incurred	-	-	39,00,000	-	-	-	-	-	39,00,000
<b>Closing Balance</b>	<b>4,96,59,763</b>	<b>1,66,07,616</b>	<b>25,69,852</b>	<b>3,55,25,528</b>	<b>1,12,58,434</b>	<b>37,10,135</b>	<b>11,08,977</b>	<b>6,34,585</b>	<b>12,10,74,889</b>

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