

IIT Madras Alumni Charitable Trust
ICSR Building, IIT, Chennai 600 036

Assessment Year 2015 - 2016

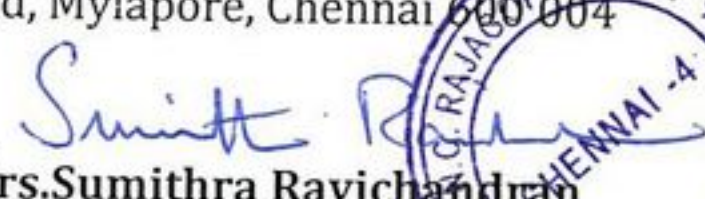
Statement of Total Income for the year ended 31.03.2015

Particulars	Amount (in Rs.)	Amount (in Rs.)
Total Income As per Income & Expenditure A/c	3,25,09,129	
Total		3,25,09,129
Total Expenditure As per Income & Expenditure A/c	2,66,47,674	
Less : Amount Short Spent in AY 2014-15	62,43,540	2,04,04,134
Total		2,04,04,134
85% of the Total Income	2,76,32,759	
Less : Expenditure	2,04,04,134	72,28,626
Short Spent/(Excess Spent)		72,28,626

Note : The Trust has **not** spent 85% of Total Income which works out to Rs.72,28,626/- as per Section 11 of Income Tax Act, 1961 and the trust has passed the resolution to spend the shortfall in the next Financial year as per Sec 11(1) explanation (2) of Income Tax Act, 1961

Extracted as per the books of accounts

For N.C.Rajagopal & Co.,
No.22, Krishnaswamy Avenue, Luz Church
Road, Mylapore, Chennai 600 004


Mrs.Sumithra Ravichandran
(Partner)
Membership No.204068



IIT Madras alumni Charitable Trust
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Assessment Year 2015 - 2016

Balance Sheet As On 31.03.2015

Particulars	Sch.No	Amount (in Rs.)	
		As at 31.03.2015	As at 31.03.2014
Sources of Funds			
Capital Fund	1	2,79,92,472	2,65,27,553
Endowment Funds	2	11,27,85,996	10,03,91,539
Total		14,07,78,468	12,69,19,092
Application of Funds			
Investments	4	3,69,36,221	3,69,36,221
Bank Deposits	5	8,69,00,102	8,05,42,543
Current Assets	6	1,69,42,145	94,40,328
Total		14,07,78,468	12,69,19,092

This Statement is prepared as per the
information & explanation provided to us


D.Chansrasekhar
Secretary


Prof.R.Nagarajan
Trustee

For N.C.Rajagopal & Co.,
No.22, Krishnaswamy Avenue, Luz Church
Road, Mylapore, Chennai 600 004

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Income & Expenditure A/c for the year ended 31.03.2015

Particulars	Sch.No	Amount (in Rs.)	
		As at 31.03.2015	As at 31.03.2014
Income			
Donation Received	7	2,43,83,572	4,97,04,191
Interest Income	8	81,25,557	70,06,010
Total	(A)	3,25,09,129	5,67,10,201
Expenditure			
Donation paid	9	2,64,23,935	3,88,23,487
Administrative Expenses	10	2,23,738	2,97,207
Total	(B)	2,66,47,674	3,91,20,694
Excess of Income Over Expenditure	(A-B)	58,61,455	1,75,89,507
Total		3,25,09,129	5,67,10,201

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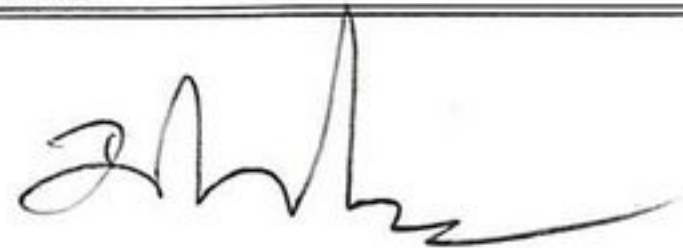
Assessment Year 2015 - 2016

Schedules forming part of Balance Sheet

Particulars	Amount (in Rs.)	Amount (in Rs.)
Schedule-1 : Capital Funds		
Opening Balance	2,65,27,554	
Add : Excess of Income over Expenditure	58,61,455	
Add : Donations (Paid) - Transferred to		
64 Foundation Fund	11,52,003	
General Alumni Endowment Fund	8,20,324	
E Gurukula Fund	6,48,000	
Prof.M.S.Ananth Endowment Fund	13,89,788	
	40,10,115	
Less : Amount tranferred to		
General Alumni Endowment Fund	17,05,349	
Prof.M.S.Ananth Endowment Fund	3,21,000	
	20,26,349	
Less : Interest transferred to Endowment Funds		
64 Foundation FD	6,34,933	
General Alumni Fund FD	22,68,618	
Gurukula project FD	12,93,409	
Innovation Fund FD	11,29,839	
Madras Chapter FD	17,915	
MS Ananth Endowment Fund FD	7,75,767	
Prof Sampath Chair FD	25,066	
	61,45,548	
Less: 2% of Donation Transferred to Admin fund	2,54,755	2,79,72,472
Corpus Fund Opening balance		
Add : Corpus Donation Received from	20,000	
General Alumni Endowment Fund	69,70,676	
Prof.M.S.Ananth Endowment Fund	10,07,243	
	79,77,919	
Less : Corpus Donation transferred to		
General Alumni Endowment Fund	69,70,676	
Prof.M.S.Ananth Endowment Fund	10,07,243	
	79,77,919	20,000
Total		2,79,92,472

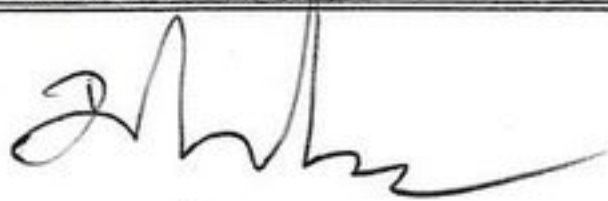
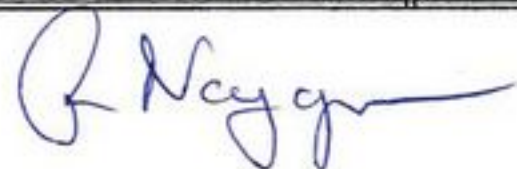



Schedule- 2 : Endowment Funds		
64 Foundation Endowment Fund		
Opening Balance	4,91,07,513	
Add : Interest	6,34,933	
Less : Donation paid	11,52,003	4,85,90,443
E Gurukula Endowment Fund		
Opening Balance	1,57,88,990	
Add : Interest	12,93,409	
Less : Donation paid	6,48,000	1,64,34,399
General Admin Fund		
Opening Balance	28,06,864	
Add : Amount transferred from Capital Fund	2,54,756	30,61,620
General Alumni Endowment Fund		
Opening Balance	2,33,85,854	
Add : Interest	22,68,618	
Add : Donation Received from		
Corpus Fund	69,70,676	
Capital Fund	17,05,349	
	86,76,025	
Less : Donation paid	8,20,324	3,35,10,174
Prof.M.S.Ananth Endowment Fund		
Opening Balance	89,73,478	
Add : Interest	7,75,767	
Add : Donation Received from		
Corpus Fund	10,07,243	
Capital Fund	3,21,000	
	13,28,243	
Less : Donation Paid	13,89,788	96,87,700
Innovation Fund		
Opening Balance	3,20,985	
Add : Interest	11,29,839	14,50,824
Madras Chapter		
Opening Balance	6,213	
Add : Interest	17,915	24,128
Prof.Sampath Chair Fund		
Opening Balance	1,641	
Add : Interest	25,066	26,707
Total		11,27,85,996



A. K. Nagar

Schedule- 4 : Investments		
Govt.of India Bonds	3,66,78,396	
Unit Trust of India	2,57,825	3,69,36,221
Total		3,69,36,221
Schedule- 5 : Bank Deposits		
Axis bank	78,32,426	
Axis Bank - Capital Fund	20,00,000	
Axis Bank - General Alumni Endowment Fund	56,99,364	
Axis Bank - Madras Chapter	1,87,629	
Axis Bank - Prof Sampath Chair Fund	2,62,528	
Canara Bank - 64 Foundation Endowment Fund	68,00,000	
Canara Bank - Capital Fund	41,65,000	
Canara Bank - E Gurukula Fund	1,47,00,000	
Canara Bank - General Alumni Endowment Fund	2,22,27,674	
Canara Bank - Prof M.S.Ananth Endowment Fund	90,00,000	
Innovation Fund FD	1,20,89,944	
TN Power finance & Infrastructure Development Corp Ltd	14,81,731	
	4,53,806	
TN Transport Development finance Coporation Ltd		8,69,00,102
Total		8,69,00,102
Schedule- 6 : Current Assets		
Advance (Loans)		
Bharat Shresh Singh	25,000	
Harendra Kumar Verma	21,050	
Demat Fees Advance	7,500	53,550
Accrued Interest		
64 Foundation FD	5,01,321	
Innovation Fund	13,28,055	
Madras chapter	21,715	
Prof Sampath Chair FD	30,383	
General Alumini Fund FD	20,70,625	
Gurukula Project	12,76,803	
Prof.M.S.Ananth Endowment FD	7,66,111	
Other Accrued Interest	29,37,405	89,32,418
TDS receivable		
TDS	19,006	
TDS 2007-2008	36,939	
TDS 2011-12	58,722	
TDS 2013-2014	1,79,623	
TDS 2014 - 2015	21,220	
TDS 2015- 2016	3,06,871	6,22,381

TDS Refund		30,996
Cash Balance		705
Bank Balance		
Axis Bank A/c	32,62,937	
Axis Bank - FCRA A/c	20,36,817	
Canara Bank A/c	20,02,341	73,02,095
Total		1,69,42,145




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Schedules forming Part of Income & Expenditure A/c

Particulars	Amount (in Rs.)	Amount (in Rs.)
Schedule- 7 : Direct Income		
Donations Received	2,43,83,572	
Total		2,43,83,572
Schedule - 8 : Interest Income		
Interest from Savings Bank A/c		3,32,280
Interest on Income Tax Refund		32,532
Interest from Investments		
GOI Bonds	-	
UTI	19,837	19,837
Interest from Fixed Deposit - Canara Bank and HDFC Bank		
64 Foundation FD	6,34,933	
Capital Fund FD	15,95,309	
General Alumni Fund FD	22,68,618	
Gurukula project FD	12,93,409	
Innovation Fund FD	11,29,839	
Madras Chapter FD	17,915	
MS Ananth Endowment Fund FD	7,75,767	
Prof Sampath Chair FD	25,066	77,40,857
Miscellaneous Income		50
Total		81,25,557
Schedule- 9 : Direct Expenses		
Donation Paid		2,64,23,935
Total		2,64,23,935
Schedule- 10 : Administrative Expenses		
Audit Fees	5,618	
Bank Charges	25,112	
Meeting Expenses	73,291	
Postage & Courier	40	
Professional Charges	59,558	
Rates & Taxes	119	
Salary	60,000	2,23,738
Total		2,23,738