PROJECT PROPOSAL BATCH OF 2014 PROJECT

Name: Supporting Insti Culture

Proposer: Gaurav Goyal

Project Brief: The Batch of 2014 funds i.e. the collected amount will be made an endowment and then the endowment prize each year can be awarded as a prize to each year's Lit-Soc, Tech-Soc and Schroeter winners in the form of money deposit to their Hostel budgets.

Benefits:

These prizes will cater to all the student community & support the culture:-

- Cultural enthusiasts- Li-Soc Prize
- Technical enthusiasts- Tech-Soc Prize
- Sports enthusiasts Schroeter Prize
- Other residents- Prize money going to hostel accounts will ultimately benefit each hostel resident by reducing the GBM budgets.

Finally, it will bring more enthusiasm among the students with prizes at stake for hostels and thus, supporting the extra-curricular culture of the insti.

Tentative financials:-

Batch of 2014 funds = 1200 Rs. (Caution deposit) * 1400 graduands donating

= 16, 80,000

@9% interest rate

Endowment Prize = 1, 51,200/-

So, Lit-soc prize = Tech-Soc Prize = Schroeter Prize = 50,400

Also, each hostel has a chance to win the whole 1.5 lakhs.